

Results of the Market Study for Gray County, Kansas
Pursuant to K.S.A. 79-1460a

Assessment Year 2020
Effective Date of Market Study: January 1, 2020

Residential Property:

A study of the residential real estate market for older houses, i.e. built before 1946, indicated that there is an overall inflationary trend of 1.6% per year.

A study of the residential real estate market for newer houses, i.e. built after 1945, indicated that there is an overall inflationary trend of 1.87% per year.

Commercial/Industrial:

A study of the commercial real estate market indicated that there is an overall inflationary trend of 0.36% per year.

Vacant:

A study of the real estate market for vacant lots did not have enough sales to indicate a general upward or downward trend.

Values may not follow indicated trends due to current sales of similar properties, changes in the property, or correction of data. All analyses are on file in the Gray County Appraiser's Office. Real property owners will be notified of the county appraiser's estimate of value on or prior to March 1, 2020. The appeal period extends thirty days from the mailing date.

Kim Frodin, RMA
Gray County Appraiser